## ECON 610. MICROECONOMIC THEORY 1.

Credits: 3

Offered by: Economics (Graduate Studies)

This course is not offered this catalogue year.

## **Description**

This is the first in a two-course sequence in microeconomics. The core microeconomics sequence (ECON 610, ECON 611) provides a rigorous coverage of the economic foundation upon which economic fields are built. Most of the sequence is devoted to building up this foundation of consumer and firm optimisation (including choice under uncertainty), partial and general equilibrium, and welfare economics. The remainder of ECON 611 covers special topics that vary from year to year. These are likely to be drawn from the following: social choice; externalities and public goods; models of asymmetric information; the principal-agent framework; search; basic game theory.

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