

MIME 325. MINERAL INDUSTRY ECONOMICS.

Credits: 3

Offered by: Mining & Materials Engineering (Faculty of Engineering)

Terms offered: Winter 2026

[View offerings for Winter 2026 in Visual Schedule Builder.](#)

Description

Geographical distribution of mineral resources. Production, consumption and prices of minerals. Market structure of selected minerals. Economic evaluation aspects: grade-tonnage considerations; capital and operating cost estimation; assessment of market conditions; estimation of revenue; taxation; sensitivity and risk analyses; economic optimization of mine development and extraction.

- Prerequisite: MIME 310
- (3-2-4)
- Prerequisite: FACC 300.

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